

Commodity: Cotton
Contract: Feb

Exchange: MCX
Expiry: Feb 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19600.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	18840	19010	19170	19450	19600
			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Sell	19270	19150	19050	19342

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1640	1680	1810	1910	1950
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	Sell	1823	1760	1730	1860.8

* Do not carry-forward the position next day.

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