

Commodity: Cotton
Contract: Feb

Exchange: MCX
Expiry: Feb 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19600.
- Relative strength indicator (RSI) is in neutral region.
- Both price increased and open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	18840	19026	19100	19450	19600
			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both price and open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1640	1690	1779	1875	1925
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	Sell	1804	1769	1744	1825

* Do not carry-forward the position next day.

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