

Commodity: Cotton Exchange: MCX
Contract: Feb Expiry: Feb 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19540.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	18620	18790	19060	19490	19660
			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Buy	18970	19120	19260	18880

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Feb Expiry: Feb 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in the oversold region.
- Prices closed below 9 and 18 days EMAs.
- Both price and open interest decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1601	1641	1667	1827	1867
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.

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