

Commodity: Cotton
Contract: Mar

Exchange: MCX
Expiry: Mar 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19620.
- Relative strength indicator (RSI) is in oversold region.
- Price declined while open interested increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	18810	18970	19130	19410	19600
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Buy	19050	19140	19290	18996

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Mar

Expiry: Mar 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in the neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Price declined while open interested increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	1450	1500	1595	1670	1700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Buy	1575	1620	1660	1548

* Do not carry-forward the position next day.

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