

Commodity: Cotton Exchange: MCX
Contract: Mar Expiry: Mar 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19620.
- Relative strength indicator (RSI) is in oversold region.
- Price declined while open interested increased indicating short buildup.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	18750	18830	18910	18990	19080
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Wait	-	-	-	1

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Mar Expiry: Mar 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in the oversold region.
- Prices closed below 9 and 18 days EMAs.
- Price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	1450	1500	1554	1660	1700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.

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