

Commodity: Cotton Exchange: MCX
Contract: Mar Expiry: Mar 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19620.
- Relative strength indicator (RSI) is in oversold region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	17850	18000	18250	18500	19600
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Mar Expiry: Mar 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	1450	1500	1598	1660	1700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Buy	1568	1608	1648	1544

^{*} Do not carry-forward the position next day.

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