

Commodity: Cotton Exchange: MCX
Contract: Mar Expiry: Mar 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 18900.
- Relative strength indicator (RSI) reached neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	18000	18150	18350	18730	19000
			Call	Entry	T1	T2	SL
Cotton	МСХ	Mar	Buy	18260	18380	18490	18188

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Mar Expiry: Mar 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	1500	1560	1613	1690	1730
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Buy	1593	1623	1648	1575

^{*} Do not carry-forward the position next day.

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