

Commodity: Cotton Exchange: MCX
Contract: Mar Expiry: Mar 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 18900.
- Relative strength indicator (RSI) reached neutral region.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-----------|-------|-------|-------|
| Cotton | MCX | Mar | 18090 | 18320 | 18590 | 18860 | 19150 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | МСХ | Mar | Wait | - | - | - | - |

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Mar Expiry: Mar 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Cotton oil cake | NCDEX | Mar | 1550 | 1660 | 1738 | 1800 | 1860 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Mar | Buy | 1718 | 1748 | 1773 | 1700 |

^{*} Do not carry-forward the position next day.

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