

Commodity: Cotton Exchange: MCX
Contract: Mar Expiry: Mar 31, 2020



## **Technical Commentary:**

- Cotton 29 mm MCX Jan contract faces resistance at 19000.
- Relative strength indicator (RSI) reached neutral region.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Mar	18130	18278	18630	18940	19090
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Buy	18530	18650	18760	18458

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Mar Expiry: Mar 20, 2020



## **Technical Commentary:**

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short cover.

We will advise traders to sell today.

## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	1758	1808	1878	1980	2030
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Sell	1908	1883	1863	1923

<sup>\*</sup> Do not carry-forward the position next day.

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