

Commodity: Cotton Exchange: MCX
Contract: Mar Expiry: Mar 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19000.
- Relative strength indicator (RSI) reached neutral region.
- Both Price & open interested increased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	18130	18278	18500	18900	19090
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Buy	18530	18640	18760	18464

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Mar Expiry: Mar 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	1700	1750	1803	1880	1930
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Sell	1810	1785	1760	1825

^{*} Do not carry-forward the position next day.

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