

Commodity: Cotton
Contract: Mar

Exchange: MCX
Expiry: Mar 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19000.
- Relative strength indicator (RSI) reached neutral region.
- Price decreased while open interested increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	18190	18300	18440	18630	19800
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Buy	18350	18470	18590	18278

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: Mar
Expiry: Mar 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interested increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	1700	1780	1827	1880	1930
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Sell	1840	1810	1785	1858

* Do not carry-forward the position next day.

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