

Contract: Mar

Expiry: Mar 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19000.
- Relative strength indicator (RSI) reached in the neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	17810	17930	18210	18530	18660
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Sell	18310	18190	18080	18382

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20, 2020
Cotton

Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Both price & open interested increased indicating long build up.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1690	1740	1831	1926	1976
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Apr	Buy	1811	1846	1876	1790

* Do not carry-forward the position next day.

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