

Commodity: Cotton Exchange: MCX

Contract: Mar Expiry: Mar 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 18430.
- Relative strength indicator (RSI) reached in the neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	17600	17750	18030	18530	18660
			Call	Entry	T1	T2	SL
Cotton	МСХ	Mar	Buy	17920	18110	18280	17806

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Apr Expiry: Apr 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts steady to weak movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1630	1690	1728	1810	1870
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Apr	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.

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