

Commodity: Cotton Exchange: MCX

Contract: Mar Expiry: Mar 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 18330.
- Relative strength indicator (RSI) reached in the oversold region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	17450	17530	17650	18100	18230
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Apr Expiry: Apr 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts steady to weak movement.
- RSI reached in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Both price & open interested increased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1630	1670	1764	1850	1890
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Apr	Buy	1744	1779	1804	1723

^{*} Do not carry-forward the position next day.

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