

Commodity: Cotton

Exchange: MCX

Contract: Apr

Expiry: Apr 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17140.
- Relative strength indicator (RSI) reached in the oversold region.
- Price decreased while open interested increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	15910	16070	16490	18840	19010
			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Buy	16350	16510	16660	16254

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased & open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1772	1822	1896	2031	2081
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Apr	Sell	1947	1907	1872	1971

* Do not carry-forward the position next day.

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