

Commodity: Cotton Exchange: MCX

Contract: Apr Expiry: Apr 30, 2020



## Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17140.
- Relative strength indicator (RSI) reached in the oversold region.
- Price increased while open interested increased indicating short cover.

We will advise traders to wait today.

**Strategy: Wait** 

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Apr	15910	16070	16550	18840	19010
			Call	Entry	T1	T2	SL
Cotton	МСХ	Apr	Wait	-	-	-	-

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Apr Expiry: Apr 20, 2020



## **Technical Commentary:**

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the overbought region.
- Prices closed above 9 and 18 days EMAs.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1860	1905	2005	2080	2120
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Apr	Sell	2010	1980	1955	2028

<sup>\*</sup> Do not carry-forward the position next day.

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