

Commodity: Cotton Exchange: MCX

Contract: Apr Expiry: Apr 30, 2020



## **Technical Commentary:**

- Cotton 29 mm MCX Jan contract faces resistance at 17140.
- Relative strength indicator (RSI) reached in the oversold region.
- Price decreased while open interested increased indicating short buildup.

We will advise traders to wait today.

**Strategy: Wait** 

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Apr	15910	16070	16200	18840	19010
			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Wait	-	-	-	-

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Apr Expiry: Apr 20, 2020



## **Technical Commentary:**

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the overbought region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short cover.

We will advise traders to sell today.

## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1870	1927	2027	2136	2186
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Apr	Sell	2057	2017	1982	2081

<sup>\*</sup> Do not carry-forward the position next day.

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