

Commodity: Cotton

Exchange: MCX

Contract: Apr

Expiry: Apr 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17140.
- Relative strength indicator (RSI) reached in the oversold region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	15700	15850	16060	17150	17400
			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the overbought region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1800	1935	2106	2200	2210
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Apr	Sell	2106	2076	2051	2124

* Do not carry-forward the position next day.

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