

Commodity: Cotton

Exchange: MCX

Contract: Apr

Expiry: Apr 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17140.
- Relative strength indicator (RSI) reached in the oversold region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	15820	15930	16110	16660	16970
			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the overbought region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1841	1881	1990	2090	2140
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Apr	Buy	1960	2000	2035	1936

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2020 Indian Agribusiness Systems Ltd.