

Commodity: Cotton Exchange: MCX

Contract: Apr Expiry: Apr 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17140.
- Relative strength indicator (RSI) reached in the oversold region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	15820	15930	16490	16660	16970
			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Apr Expiry: Apr 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the overbought region.
- Prices closed near 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1820	1890	1966	2071	2110
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX		Buy	1936	1981	2016	1909

^{*} Do not carry-forward the position next day.

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