

Commodity: Cotton Exchange: MCX

Contract: Apr Expiry: Apr 30, 2020



## **Technical Commentary:**

- Cotton 29 mm MCX Jan contract faces resistance at 17140.
- Relative strength indicator (RSI) reached the neutral region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Apr	15820	15930	16660	17100	17250
			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Wait	-	-	-	-

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Apr Expiry: Apr 20, 2020



## **Technical Commentary:**

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the overbought region.
- Prices closed near 9 and 18 days EMAs.
- Price decreased while open interested increased indicating short buildup.

We will advise traders to buy today.

## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1830	1880	1976	2125	2180
Intraday Trade Call			Call	Entry	T1	T2	SL

<sup>\*</sup> Do not carry-forward the position next day.

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