

Commodity: Cotton

Exchange: MCX

Contract: Apr

Expiry: Apr 30, 2020



**Technical Commentary:**

- Cotton 29 mm MCX Jan contract faces resistance at 17100.
- Relative strength indicator (RSI) reached the neutral region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	15820	15930	16340	17100	17250
			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Wait	-	-	-	-

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: May 20, 2020



**Technical Commentary:**

- Overall Candlestick pattern depicts steady movement.
- RSI reached in the overbought region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	1920	1940	2000	2065	2100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	1980	2015	2045	1959

\* Do not carry-forward the position next day.

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