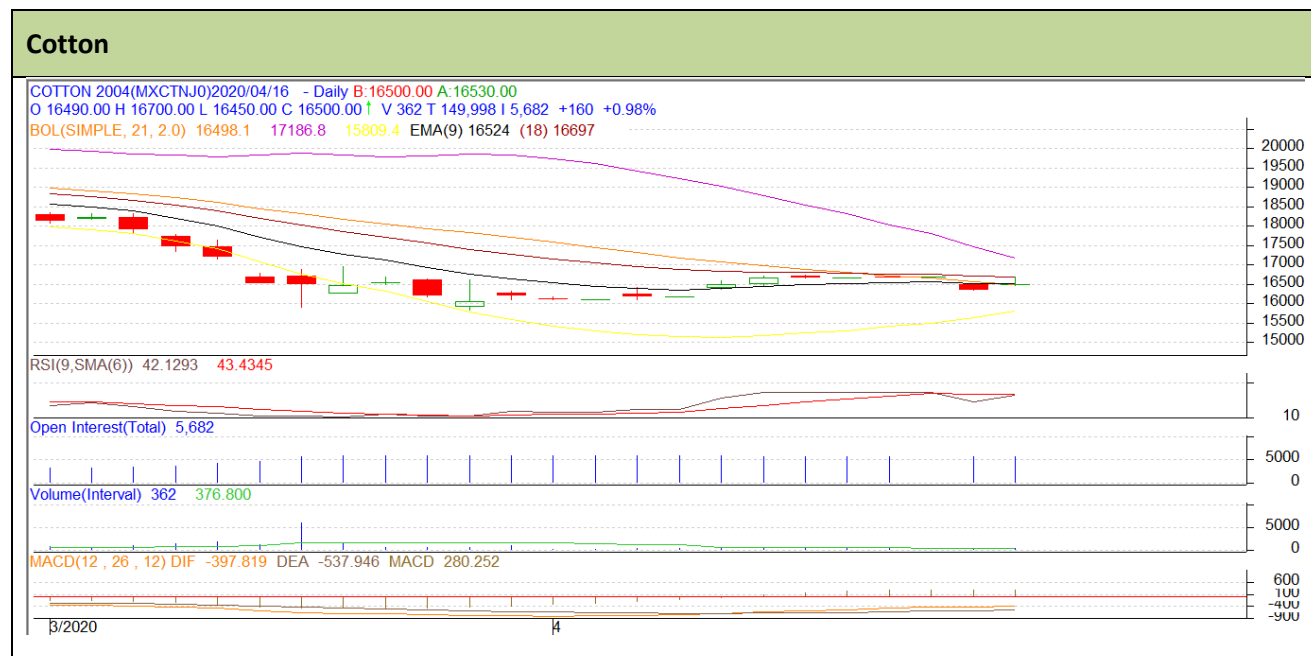


Commodity: Cotton

Exchange: MCX

Contract: Apr

Expiry: Apr 30, 2020



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17100.
- Relative strength indicator (RSI) reached the neutral region.
- Price increased & open interested decreased indicating short cover.

We will advise traders to wait today.

#### Strategy: **Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	15820	15930	16500	17100	17250
			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	<b>Wait</b>	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20, 2020**

**Technical Commentary:**

- Overall Candlestick pattern depicts steady movement.
- RSI reached in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	1890	1930	2027	2127	2167
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2007	2042	2072	1986

\* Do not carry-forward the position next day.

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