

Commodity: Cotton

Contract: Apr

Exchange: MCX

Expiry: Apr 30, 2020

Cotton										
COTTON 2004(MXCTNJ0)2020/04/ O 16370.00 H 16380.00 L 16170.0			-170 -1 03%							
BOL(SIMPLE, 21, 2.0) 16409.0							20000			
							– 19500 – 19000			
							18500			
							– 18000 – 17500			
							– 17000 – 16500			
			+				16000			
							– 15500 – 15000			
RSI(9,SMA(6)) 35.4527 41.0352	2						- 10000			
Open Interest(Total) 5,586							10			
Uolume(Interval) 310 385.400							5000			
MACD(12, 26, 12) DIF -363.919	DEA -489.777 MACD	251.717					0			
		1 1			-kkkkkkk					
3/2020		4					900			
Technical Comment	ary:									
 Cotton 29 m 	m MCX Jan cor	ntract fac	es resistanc	e at 17100.						
 Relative stre 	ngth indicator	(RSI) read	ched the neu	utral region.						
Price increase	ed & open inte	erested d	ecreased ind	dicating short co	ver.					
	·			C C						
We will advise trade	rs to wait today	y.								
Strategy: Wait										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Cotton	MCX	Apr	15820	15930	16490	17100	17250			
			Call	Entry	T1	Т2	SL			

* Do not carry-forward the position next day.

Cotton

MCX

Apr

Wait

-

-

-

_



Commodity: Cotton Seed oil Cake

Contract: May

Exchange: NCDEX Expiry: May 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price decreased & open interested increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	May	1890	1930	1991	2127	2167
Intraday Trade Call			Call	Entry	T1	Т2	SL
Cotton oil cake	NCDEX	May	Buy	1970	2005	2035	1949

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2020 Indian Agribusiness Systems Ltd.