

Commodity: Cotton

Exchange: MCX

Contract: Apr

Expiry: Apr 30, 2020



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17100.
- Relative strength indicator (RSI) reached the neutral region.
- Price increased & open interested decreased indicating short cover.

We will advise traders to wait today.

#### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	15820	15930	16330	17100	17250
			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Wait	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20, 2020**
**Cotton**

**Technical Commentary:**

- Overall Candlestick pattern depicts steady movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price decreased & open interested increased indicating short buildup.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	1787	1837	1933	2023	2073
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	1908	1943	1973	1887

\* Do not carry-forward the position next day.

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