

# **Commodity: Cotton**

# Exchange: MCX

Contract: Apr

Expiry: Apr 30, 2020

Cotton	
COTTON 2004(MXCTNJ0)2020/04/21 - Daily B:16030.00 A:16050.00 0 16300.00 H 16420.00 L 15980.00 C 16030.00 <sup>↑</sup> V 1,395 T 560,320 I 4,807 -270 -1.66%	
BOL(SIMPLE, 21, 2.0) 16384.3 16825.9 15942.7 EMA(9) 16385 (18) 16572	20000
	19500
	19000
	17500
	17000
	16500
	15500
RSI(9,SMA(6)) 27.5509 37.7204	
Open Interest(Total) 4,807	10
Volume(Interval) 1.395 508.200	5000
	20000
MACD(12, 26, 12) DIF -376.557 DEA -472.567 MACD 192.019	
	- 200 300 800
3/2020  4	000
Technical Commentary:	

- Cotton 29 mm MCX Jan contract faces resistance at 17100.
- Relative strength indicator (RSI) reached the neutral region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait								
Intraday Supports & Resistances		S2	<b>S1</b>	РСР	R1	R2		
Cotton	MCX	Apr	15750	15800	16030	17100	17250	
			Call	Entry	T1	Т2	SL	
Cotton	МСХ	Apr	Wait	-	-	-	-	

\* Do not carry-forward the position next day.



# **Commodity: Cotton Seed oil Cake**

### **Contract: May**

Exchange: NCDEX Expiry: May 20, 2020

COTTON SEED OIL 2005(NCCOUK0)2020/04/21 - Daily B:1836.00 A:1836.00 O 1886.00 H 1888.00 L 1836.00 C 1836.00 <sup>†</sup> V 22,620 I 51,270 -76 -3.97%	
BOL(SIMPLE, 21, 2.0) 1995.14 2110.65 1879.64 EMA(9) 1956.5 (18) 1960.0	- 220
	- 2150
	205
	200
	190
	1850
	- 180
	- 170
	- 165 - 160
	- 155
RSI(9,SMA(6)) 29.9062 49.2582	
	- 8
	31
Open Interest(Total) 51,270	
	F 5000
/olume(interval) 22,620 27215.0	

# **Technical Commentary:**

- Overall Candlestick pattern depicts bearish movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

#### Strategy: Buy

Intraday Supports & Resistances		S2	S1	РСР	R1	R2	
Cotton oil cake	NCDEX	May	1725	1800	1836	1985	2070
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cotton oil cake	NCDEX	May	Buy	1806	1841	1870	1785

\* Do not carry-forward the position next day.

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