

Commodity: Cotton

Exchange: MCX

Contract: Apr

Expiry: Apr 30, 2020

Cotton	
COTTON 2004(MXCTNJ0)2020/04/22 → Daily B:16020.00 A:16030.00 O 15950.00 H 16100.00 L 15840.00 C 16020.00 ↑ V 1,652 T 661,300 I 3,688 →10 →0.06%	
BOL(SIMPLE, 21, 2.0) 16361.9 16826.9 15897.0 EMA(9) 16312 (18) 16514	20000
	- 19500
	19000
	18500
	- 18000
	- 17500 - 17000
	- 16500
	- 16000
	15500
	15000
RSI(9,SMA(6)) 27.3129 34.4687	
	10
Open Interest(Total) 3,688	I
Volume(Interval) 1,652 615.900	5000
	20000
MACD(12, 26, 12) DIF -381.715 DEA -458.589 MACD 153.749	
	= 200 - 300
β/2020 4	L -800
Technical Commentary:	
• Cotton 29 mm MCX Jan contract faces resistance at 17100.	
Relative strength indicator (RSI) reached the oversold region.	

• Price increased & open interested decreased indicating short cover.

We will advise traders to wait today.

Strategy: Wait										
Intraday Supports & Resistances		S2	S1	РСР	R1	R2				
Cotton	MCX	Apr	15750	15800	16020	17100	17250			
		Call	Entry	T1	T2	SL				
Cotton	МСХ	Apr	Wait	-	-	-	-			

* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Contract: May

Exchange: NCDEX Expiry: May 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts bearish movement.
- RSI reached in the oversold region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances		S2	S1	РСР	R1	R2	
Cotton oil cake	NCDEX	May	1685	1725	1810	1900	1950
Intraday Trade Call		Call	Entry	T1	Т2	SL	
Cotton oil cake	NCDEX	May	Sell	1830	1800	1775	1848

* Do not carry-forward the position next day.

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