

Commodity: Cotton

Exchange: MCX

Contract: May

Expiry: May 30, 2020



#### Technical Commentary:

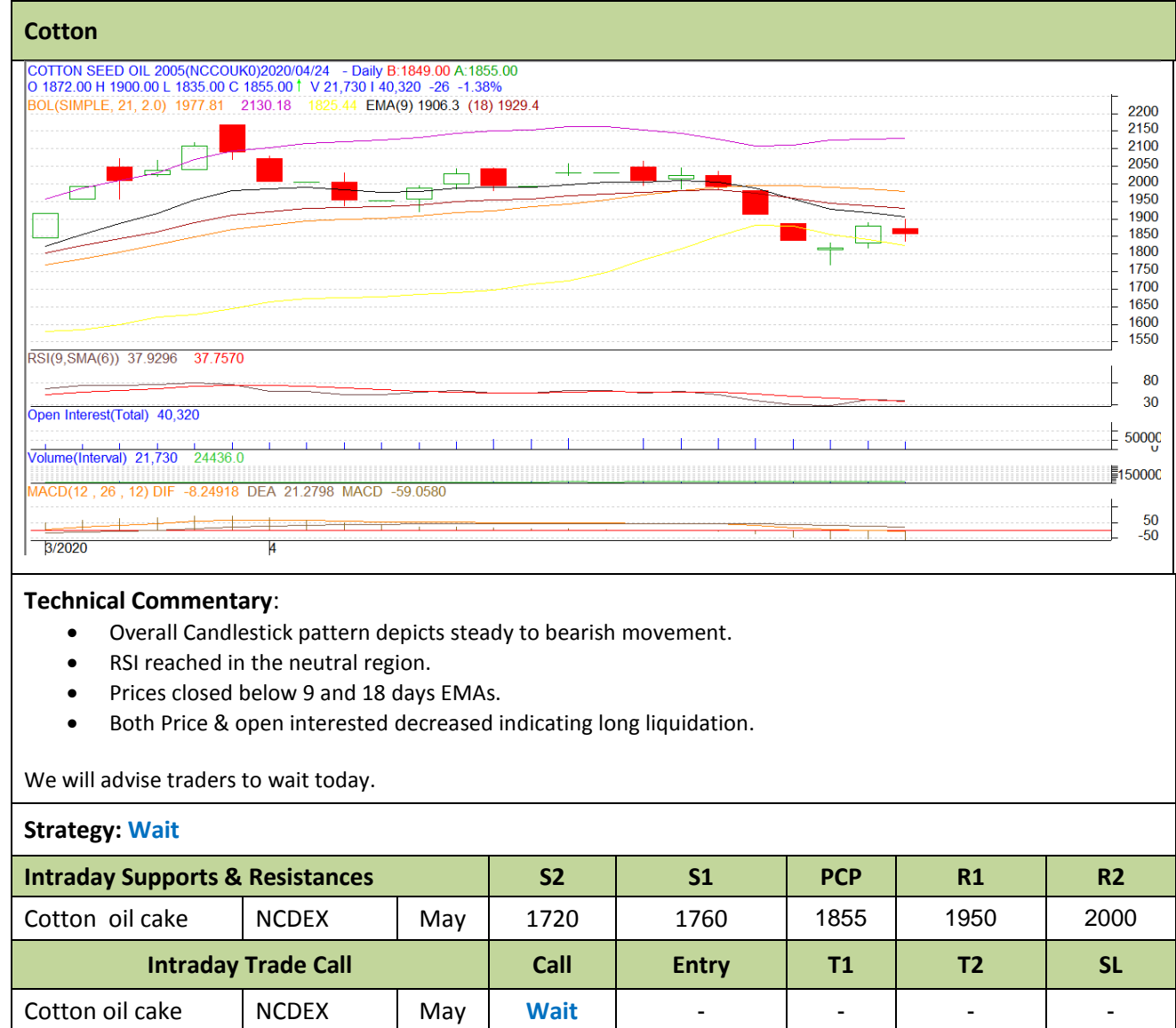
- Cotton 29 mm MCX Jan contract faces resistance at 17000.
- Relative strength indicator (RSI) reached the neutral region.
- Price decreased & open interested increased indicating short buildup.

We will advise traders to wait today.

#### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	15900	16100	16490	17000	17300
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Wait	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20, 2020**


\* Do not carry-forward the position next day.

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