

Commodity: Cotton Exchange: MCX

Contract: May Expiry: May 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17000.
- Relative strength indicator (RSI) reached the neutral region.
- Price decreased & open interested increased indicating short buildup.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	15900	16100	16230	17000	17300
			Call	Entry	T1	T2	SL
Cotton	МСХ	May	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: May Expiry: May 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts steady to bearish movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	1770	1815	1886	1980	2040
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	1860	1900	1930	1836

^{*} Do not carry-forward the position next day.

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