

Commodity: Cotton Exchange: MCX

Contract: May Expiry: May 29, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17100.
- Relative strength indicator (RSI) reached the neutral region.
- Both Price & open interested decreased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	16063	16145	16350	16540	16888
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	16325	16375	16415	16295

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: May Expiry: May 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts steady to bearish movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	1770	1820	1882	1980	2065
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	1892	1877	1862	1901

^{*} Do not carry-forward the position next day.

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