

Commodity: Cotton Exchange: MCX

Contract: May Expiry: May 29, 2020



## **Technical Commentary:**

- Cotton 29 mm MCX Jan contract faces resistance at 17000.
- Relative strength indicator (RSI) reached the oversold region.
- Both Price & open interested decreased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	May	15430	15530	15740	16000	17000
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	15790	15710	15630	15838

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: May Expiry: May 20, 2020



## **Technical Commentary:**

- Overall Candlestick pattern depicts steady to bearish movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	May	1720	1770	1869	1965	2015
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	1889	1854	1824	1910

<sup>\*</sup> Do not carry-forward the position next day.

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