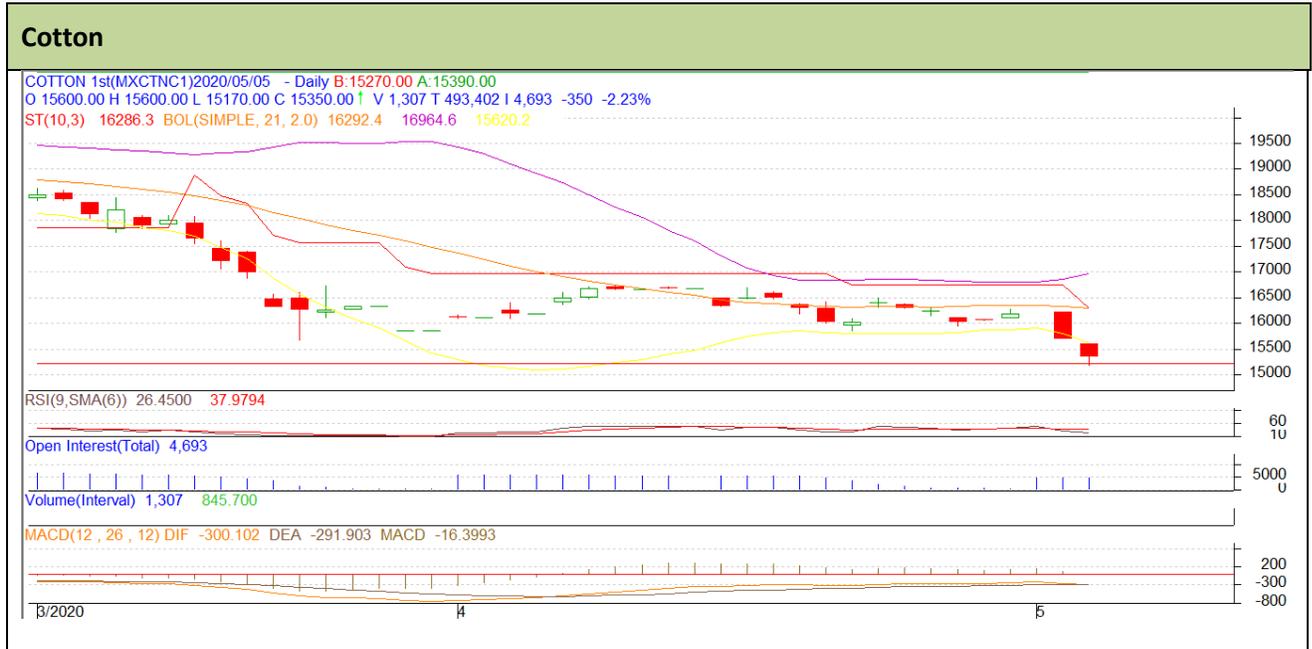


Commodity: Cotton

Exchange: MCX

Contract: May

Expiry: May 29, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16500.
- Relative strength indicator (RSI) reached the oversold region.
- Both Price & open interested decreased indicating short buildup.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	14900	15000	15350	16000	17000
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: May 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts steady to bearish movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interested decreased indicating short buildup.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	1766	1809	1827	1885	1919
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.

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