

Commodity: Cotton

Exchange: MCX

Contract: May

Expiry: May 29, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16500.
- Relative strength indicator (RSI) reached the neutral region.
- Price increased & open interested decreased indicating short cover.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	14000	14800	15520	16200	16560
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: May 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI reached in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	1766	1808	1931	1980	2070
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	1911	1946	1976	1890

* Do not carry-forward the position next day.

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