

Commodity: Cotton

Exchange: MCX

Contract: May

Expiry: May 29, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed below moving average.
- Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	14820	15200	15710	16000	16550
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	15660	15750	15850	15606

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI reached in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	1800	1870	1918	1980	2070
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	1900	1930	1960	1882

* Do not carry-forward the position next day.

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