

Commodity: Cotton Exchange: MCX

Contract: May Expiry: May 29, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed below moving average.
- Both Price & open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	14820	15200	15620	16240	16550
			Call	Entry	T1	T2	SL
Cotton	МСХ	May	Buy	15560	15650	15740	15506

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: May Expiry: May 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI reached in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short cover.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	1800	1870	1966	1980	2070
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.

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