

Commodity: Cotton Exchange: MCX

Contract: May Expiry: May 29, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed below moving average.
- Price increased while open interested decreased indicating short cover.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	14820	15400	15850	16240	16550
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: June Expiry: June 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI reached in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both Price & open interested increased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	1840	1925	2006	2065	3000
Intraday Trade Call			Call	Entry	T1	T2	SL

^{*} Do not carry-forward the position next day.

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