

Commodity: Cotton

Exchange: MCX

Contract: May

Expiry: May 29, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed above moving average.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	14820	15400	15760	16240	16550
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	16040	15940	15850	16100

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June
Exchange: NCDEX
Expiry: June 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts bearish movement.
- RSI reached in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	1950	2000	2002	2160	2220
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	1980	2015	2045	1959

* Do not carry-forward the position next day.

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