

Commodity: Cotton

Exchange: MCX

Contract: May

Expiry: May 29, 2020



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed above moving average.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	15400	15600	16010	16240	16550
			Call	Entry	T1	T2	SL
Cotton	MCX	May	<b>Sell</b>	16100	15980	15880	16172

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: June

Exchange: NCDEX  
Expiry: June 20, 2020



#### Technical Commentary:

- Overall Candlestick pattern depicts bearish movement.
- RSI reached in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

#### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	1950	2000	2010	2160	2220
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Wait	-	-	-	-

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2020 Indian Agribusiness Systems Ltd.