

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed below moving average.
- Price declined while open interested increased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	15335	15600	15740	16140	16400
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	15830	15710	15610	15902

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June

Exchange: NCDEX
Expiry: June 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts bearish movement.
- RSI reached in neutral region.
- Prices closed at 9 and 18 days EMAs.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	1840	1890	1964	2050	2120
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Sell	1989	1959	1939	2007

* Do not carry-forward the position next day.

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