

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16500.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed below moving average.
- Both Price & open interested increased indicating long buildup.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	15300	15650	15930	16150	16420
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	<b>Buy</b>	15840	15960	16060	15768

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20, 2020**
**Cotton**

**Technical Commentary:**

- Overall Candlestick pattern depicts bearish movement.
- RSI reached in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short buildup.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	1840	1920	1991	2050	2120
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	1971	2006	2036	1950

\* Do not carry-forward the position next day.

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