

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16500.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed below moving average.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: **Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	15300	15650	15870	16150	16420
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June

Exchange: NCDEX
Expiry: June 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI reached in neutral region.
- Prices closed at 9 and 18 days EMAs.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	1840	1910	1952	2050	2120
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Sell	1977	1942	1917	1998

* Do not carry-forward the position next day.

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