

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



**Technical Commentary:**

- Cotton 29 mm MCX Jan contract faces resistance at 16500.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed above moving average.
- Price increased while open interested decreased indicating short cover.

We will advise traders to wait today.

**Strategy:** Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	15300	15600	15970	16150	16420
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Wait	-	-	-	-

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: June

Exchange: NCDEX  
Expiry: June 20, 2020



**Technical Commentary:**

- Overall Candlestick pattern depicts steady movement.
- RSI reached in neutral region.
- Prices closed at 9 and 18 days EMAs.
- Both Price & open interested decreased indicating short cover.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	1840	1910	1990	2045	2120
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	1970	2005	2035	1949

\* Do not carry-forward the position next day.

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