

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16700.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed above moving averages.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	15760	15890	16210	16500	16630
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	16120	16240	16340	16048

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June
Exchange: NCDEX
Expiry: June 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI reached in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2000	2050	2054	2065	2113
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2034	2069	2099	2013

* Do not carry-forward the position next day.

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