

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16500.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed above moving averages.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	15660	15810	16160	16450	16620
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	<b>Buy</b>	16070	16190	16290	15998

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: June

Exchange: NCDEX  
Expiry: June 20, 2020



#### Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI reached in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	1950	2010	2069	2120	2160
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2044	2079	2109	2023

\* Do not carry-forward the position next day.

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