

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17000.
- Relative strength indicator (RSI) reached the overbought region.
- The price closed above moving averages.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	16220	16360	16670	16950	17090
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	<b>Buy</b>	16580	16700	16800	16508

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: June

Exchange: NCDEX  
Expiry: June 20, 2020



#### Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI reached in the neutral region after entering into the overbought region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

#### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2023	2063	2143	2231	2271
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	<b>Sell</b>	2163	2133	2113	2181

\* Do not carry-forward the position next day.

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