

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



Technical Commentary:

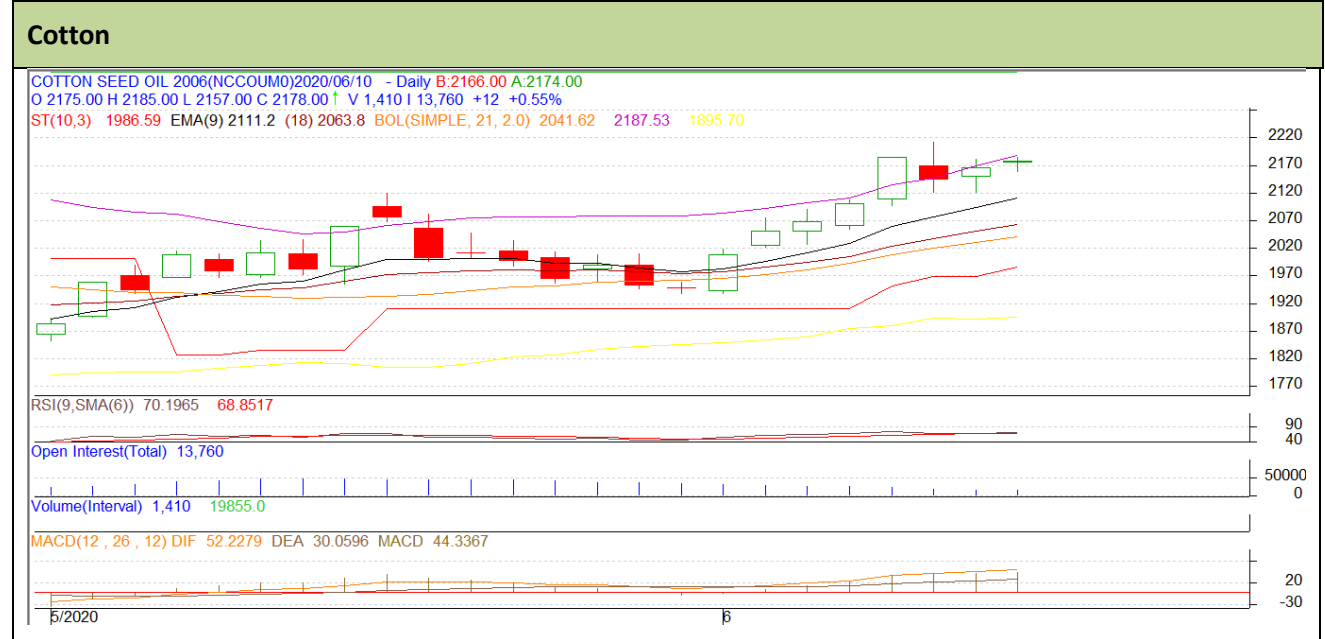
- Cotton 29 mm MCX Jan contract faces resistance at 17000.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed above moving averages crossing above the upper Bollinger band.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	16160	16260	16540	16710	16800
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	16630	16510	16410	16702

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June
Exchange: NCDEX
Expiry: June 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI reached in the neutral region after entering into the overbought region.
- Prices closed above 9 and 18 days EMAs touching the upper Bollinger band.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2020	2060	2166	2246	2286
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Sell	2175	2140	2110	2196

* Do not carry-forward the position next day.

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