

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17000.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed above moving averages touching the upper Bollinger band.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	16200	16320	16570	16770	16890
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	<b>Sell</b>	16620	16530	16440	16650

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20, 2020**

**Technical Commentary:**

- Overall Candlestick pattern depicts steady movement.
- RSI reached in the neutral region.
- Prices closed above 9 and 18 days EMAs touching the upper Bollinger band.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	1999	2039	2134	2225	2265
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	<b>Sell</b>	2154	2119	2089	2175

\* Do not carry-forward the position next day.

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