

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17000.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed above moving averages.
- Price increased & open interested decreased indicating short buildup.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	16200	16320	16600	16770	16890
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July

Exchange: NCDEX
Expiry: July 20, 2020

Cotton



Technical Commentary:

- Overall Candlestick pattern depicts steady to bearish movement.
- RSI reached in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price decreased & open interest increased indicating short buildup.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2040	2080	2178	2269	2310
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Sell	2198	2163	2133	2219

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2020 Indian Agribusiness Systems Ltd.