

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17000.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed near moving averages.
- Price increased & open interested decreased indicating long liquidation

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	15850	15970	16430	16560	16680
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	16340	16220	16120	16412

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July
Exchange: NCDEX
Expiry: July 20, 2020
Cotton

Technical Commentary:

- Overall Candlestick pattern depicts steady to bearish movement.
- RSI reached in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price decreased & open interest increased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2040	2060	2154	2245	2295
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Sell	2174	2139	2109	2195

* Do not carry-forward the position next day.

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