

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16760.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed near moving averages.
- Price decreased & open interested increased indicating long liquidation

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	15680	15780	16050	16360	16490
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	16140	16020	15920	16212

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July

Exchange: NCDEX
Expiry: July 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts steady to bearish movement.
- RSI is in the neutral region.
- Prices closed at 9 and 18 days EMAs.
- Price decreased & open interest increased indicating short buildup.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2040	2070	2126	2190	2230
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Wait	-	-	-	-

* Do not carry-forward the position next day.

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